

DURBAN POINT WATERFRONT

Project Concept

This is a marina/small craft mixed-use development which includes hotels, residential apartments, office park and retail developments. It is located on a 55 ha site neighbouring the Durban Harbour. This development is the 3rd phase of the waterfront development which include the successful uShaka Marine World, residential units and office blocks. The development will include a public beach, safe swimming, learner surfing, snorkeling zone, promenade, green amphitheatre and other water based activities.

- ▶ 106 000m² of mixed use bulk, as a single "Superblock"
- ▶ 42 000m² shopping centre
- ▶ 46 000m² of hotels

- ▶ The balance will be for residential and office use
- ▶ A further 18 prime mixed use sites, all overlooking the Indian Ocean, harbour channel or deep-water canal, will sell for between ZAR 1 650 to ZAR 5 500 per bulk/m²

Location

- ▶ The city centre of Durban, bordering the Durban Harbour
- ▶ 15 minutes from the King Shaka International Airport
- ▶ 10 minutes from Umhlanga Rocks
- ▶ 90 minutes from Richards Bay

Current Status

- ▶ Agreements on the new concept designs have been approved



- ▶ EIA process has been finalised
- ▶ A full financial model has been compiled
- ▶ ZAR 1.8 billion has been committed towards investment in the development of infrastructure and building complexes
- ▶ A facilities management company has been appointed

Ownership

The development is privately owned by a South African company

Return on Investment

- ▶ This 3 phase development is valued at more than ZAR 6 billion, once complete
- ▶ The ROI will be calculated on the proposals for land use

Project Requirement

Proposals for development opportunities are welcome



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