

# BALLITO BAY HOTEL

## Project Concept

Ballito Bay Hotel forms part of a mixed use development with four phases. Phase 1, a retail development, has been completed and is more than 80% occupied. Phase 2 will be hotel development, followed by an office park as Phase 3 and residential apartments as Phase 4.

- ▶ Fully developed shopping centre
- ▶ Planned 208 keys 4-star hotel
- ▶ Planned office park
- ▶ Planned residential block

## Location

- ▶ In Ballito
- ▶ 40 minutes north of Durban
- ▶ 20 minutes from the King Shaka International Airport

- ▶ 30 minutes from Umhlanga Rocks
- ▶ 90 minutes from Richards Bay

## Current Status

- ▶ EIA and zoning processes have been done
- ▶ Bulk infrastructure existing
- ▶ Feasibility study was conducted by Grant Thornton
- ▶ The shopping mall is fully operational.

## Ownership

The whole development is owned by a group of black Americans, Renaissance Cities of Africa (RCA)



## Return on Investment

The development costs for the hotel are estimated at ZAR 300 million

## Project Requirement

The project needs an investment partner and an operating company



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