

KING ZWELITHINI ROYAL RESORT

Project Concept

This is a three phased development. Hotel, Casino and golf facilities will be developed as the 1st phase, followed by further accommodation facilities and the waterpark being the 3rd phase.

The resort destination will be developed around Lake Sibaya on 500 hectares of prime coastal property. Zulu culture and history will be incorporated into the design of all the facilities, including an airport, casino, wedding and conference facilities, shops and offices, a health spa and gym, plus an 18-hole golf course, amongst other leisure options.

The Zulu monarch is a subject of intrigue for many tourists and the development of the King Zwelithini Royal Resort will add to the allure of the Umkhanyakude's Route 22 offerings

Location

- ▶ This development is located on the Hlungweni Peninsula within the Tembe Tribal Authority in uMkhanyakude District
- ▶ 30 km north of Sodwana Bay
- ▶ 3 hours from King Shaka International Airport

- ▶ Neighbouring the iSimangaliso Wetlands Park
- ▶ 45 min to the Farazela Border Post of Mozambique

Current Status

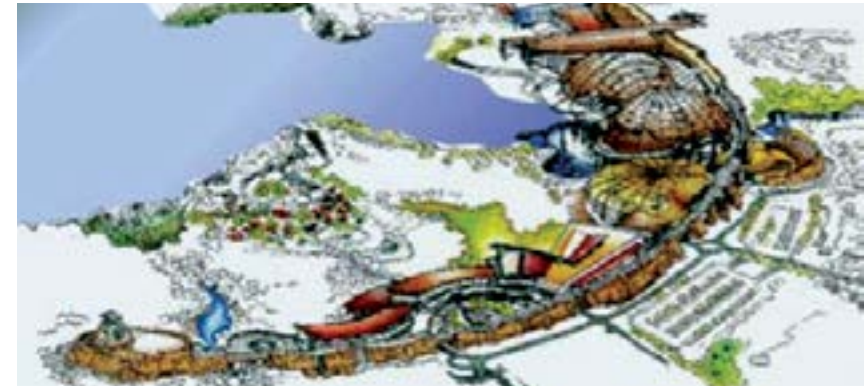
- ▶ Business plan has been developed
- ▶ Project is supported by King Zwelithini
- ▶ Tembe Tribal Authority is supporting the development
- ▶ Artistic impressions have been developed
- ▶ EIA is still outstanding
- ▶ Leisure Marketing company are putting together
- ▶ Hotel groups are showing interest in management and ownership

Ownership

- ▶ The project is wholly owned by community of Sibaya, Tembe Tribal Authority and the Zulu Royal Household

Return on Investment

- ▶ Value of the three phases of the development is estimated ZAR 7 billion by the year 2017



Project Requirement

- ▶ Gap analysis on business plan
- ▶ Full EIA
- ▶ There is a need for equity investor/s
- ▶ Debt funding will be needed



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