

PORT DURNFORD BEACH RESORT DEVELOPMENT

Project Concept

The project feasibility study is completed to establish the style and form the beach resort will take. The EIA process will take place once funding is secured. The project concept comprises of 4/5 star beach resort development. The pre-feasibility study indicates that there is a demand for such a development provided that a full EIA exercise is conducted to mitigate social, economic and environmental consequences. It is managed by the Mkhwanzi Traditional Authority on behalf of the surrounding communities

Location

- ▶ North coast of KwaZulu-Natal
- ▶ Abuts the Umlalazi River to the south west and the N2 is located towards the east
- ▶ 1 hour 40 mins drive from King Shaka International Airport
- ▶ 15 mins drive from Richards Bay



Current Status

- ▶ The project pre-feasibility study is completed



- ▶ Further, to ensure that all EIA scoping exercises are identified and to ensure no unnecessary obstacle to the development
- ▶ Funding for infrastructure to be sourced from national and provincial government departments
- ▶ To be marketed for foreign and local investments

Ownership

- ▶ The development is wholly owned by a Community Trust on behalf of the community
- ▶ However the Trust has indicated an interest in partnering with investors

Business Plan

Once the EIA process is finalised, which will take around 18 months, the business plan will be developed

Return on Investment

Return on investment can only be



determined once the full business plan is completed. Anticipated completion is in September 2014

Project Requirement

- ▶ The project requires funding of infrastructure
- ▶ Investors foreign or/and local
- ▶ Amount required will be available once business plan is completed

